



# Suas

Educational Development

## REPORTS & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2011



**Educate. Engage. Inspire.**

## **Suas Educational Development**



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*FRONT COVER PHOTOS, from left to right:*

Volunteer Maria Lydon with staff from Dakshin Barasat Coaching Centre, Kolkata.

DCU Mentor with Aisling Project participant at the Suas-DCU Sports Ed Mentoring Project.

Student of Kongowea Primary School prepares for the day ahead.



## **Suas Educational Development**

### **Company Information**

<b><u>Chairperson</u></b>	Éanna McHugh
<b><u>Chief Executive</u></b>	Dr. Colman Farrell
<b><u>Directors</u></b>	Éanna McHugh Michael King Mike Williams Philip Regan Brian Davis Brendan Tuohy Laura Booth Sadhbh Coyle
<b><u>Secretary</u></b>	Éanna McHugh
<b><u>Company Number</u></b>	362631
<b><u>Registered Office</u></b>	10-12 Hogan Place Dublin 2
<b><u>Auditors</u></b>	Browne Murphy & Hughes Chartered & Certified Accountants 28 Upper Fitzwilliam Street Dublin 2
<b><u>Business Address</u></b>	10-12 Hogan Place Dublin 2
<b><u>Bankers</u></b>	Bank of Ireland Lower Baggot St. Dublin 2
<b><u>Charity Number</u></b>	CHY: 14931



## **Suas Educational Development**

### **Directors' Report for the year ended 31 December 2011**

The directors present their report and the financial statements for the year ended 31 December 2011.

#### **Constitution**

Suas Educational Development (“Suas”) is a company limited by guarantee and not having a share capital. Suas is a registered charity.

#### **Our Vision**

A world where all young people are given the opportunity to realise their potential to effect positive change in their society.

#### **Our Mission**

To support quality education in targeted under-resourced communities.

#### **Our Values**

**Education:** We believe the type of education an individual receives can considerably influence their likelihood of achieving their potential and playing a meaningful role in shaping their communities. We believe a holistic education combines formal education, the acquisition of a broad range of skills, a process of self-discovery and substantial exposure to both community and global perspectives.

**Role of Young People:** We believe investing in young people is essential for long-term sustainable change in the world. Our work is personified in the vibrancy, passion, optimism and energy of youthful people of all nationalities who we seek to engage as volunteers. We believe strongly in the value of peer-to-peer education.

**Partnerships:** We believe maximum impact can be achieved through effective collaborations between the social, government and private sectors and by employing the unique skills of each. We believe the objectives of the education organisations that we seek to partner with must always be to the forefront of our thinking.

**Respect & Diversity:** We believe in the innate dignity of all people and believe we share an underlying common humanity. We believe in a society where an individual’s opportunity is defined not by their network, geography, colour or creed but by their own ambition, potential and fundamental rights. We are secular and respect and value diversity including religious diversity.

**Local Solutions:** We believe the problems of any community have to be overcome by the members of that community. We support local solutions to local problems.

**Leadership & Society:** We believe that leadership is best learnt through service to others, understanding their needs and putting them first. We believe that we all have a role in shaping our society. We just need individual responsibility, the collective will and capacity to effect change. We believe that we can best serve where our leadership talents meet the needs of communities.



## Suas Educational Development

### Directors' Report for the year ended 31 December 2011

#### Structure, Governance and Management

##### **Board of Directors**

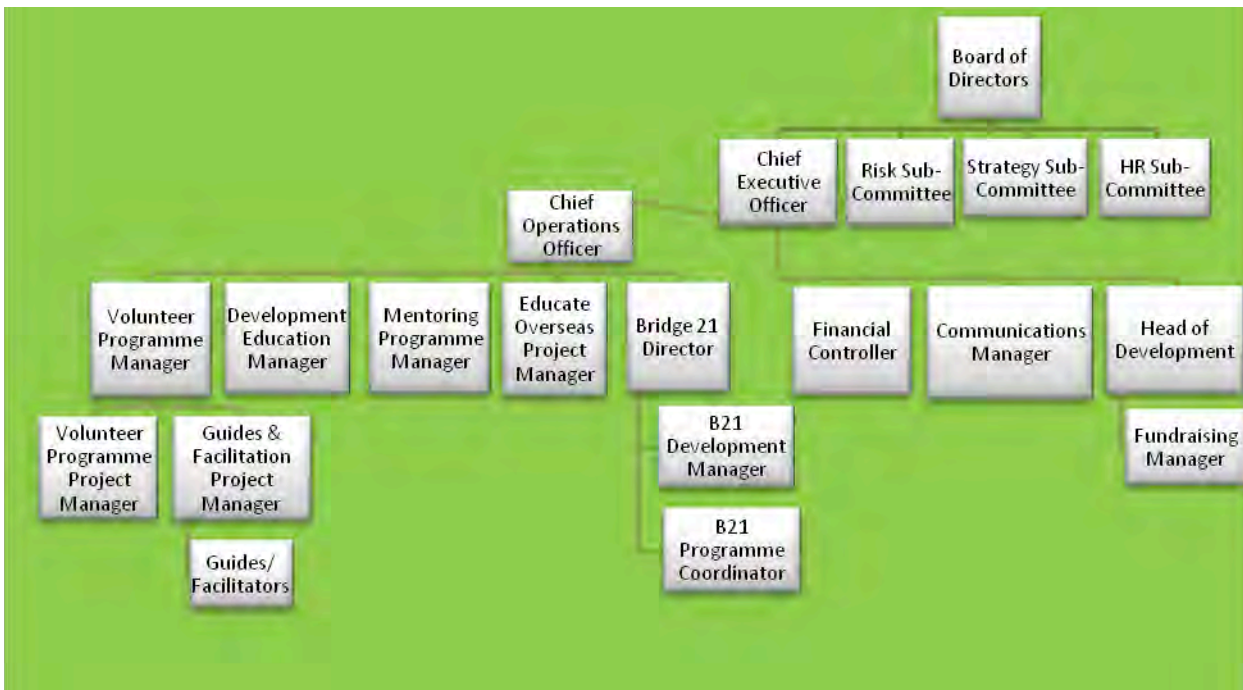
Suas is governed by a board of directors which provides leadership, strategic direction and controls the organisation. The responsibility of the Board includes setting the organisation's strategic aims, identifying risks affecting the organisation, ensuring procedures are in place to manage the risks identified, approving policies and procedures, agreeing a reporting framework and reporting to stakeholders. The Board's actions are subject to relevant legislation, regulations and the members in general meetings. The Board meets regularly and delegates the day-to-day operation of the organisation to the CEO, management and staff.

The risks, to which Suas is exposed, have been assessed and reviewed by the Risk Subcommittee on behalf of the Board. A plan has been established to manage, monitor and minimise those risks. This plan has been approved by the Board.

##### **Staff and Management**

There are 14 full-time staff members in Suas, with a number of part-time employees and unpaid voluntary interns. The Volunteer Programme Manager, Development Education Manager, Mentoring Manager, Educate Overseas Project Manager, and Bridge 21 Director report to the Chief Operations Officer who reports to the Chief Executive Officer. The Financial Controller, Communications Manager and Head of Development all report directly to the CEO. The organisational chart that follows shows the reporting structure of Suas.

##### **Organisational Chart**





## Suas Educational Development

### Directors' Report for the year ended 31 December 2011

#### Objectives and Activities

Suas' main objectives set for 2011 were:

- To set over 12,000 children on the path towards receiving a high quality education to help them realise their potential,
- To continue to build and engage a movement of over 3,000 people<sup>1</sup> in supporting our partners, our mission and our vision, and
- To maintain Suas on the path towards being the leading education non-governmental organisation in Ireland.

Suas' main activities that contributed to the achievement of the objectives for 2011 included to:

- Support Suas partners in India and Kenya to improve the access to, and quality of, education for children in marginalised communities through educational opportunities, advocacy, and professional development initiatives such as in key management processes such as strategic planning and fundraising,
- Send 89 young adults from Ireland in teams to work as volunteer teaching assistants in Suas partner schools in India and Kenya, and through teaching service to others learn more about being in the service of others,
- Make significant improvements in the learning outcomes of Suas Volunteers on the overseas programme to ensure development in their knowledge, skills and attitudes to global issues and development, and balance with the impact that they make whilst overseas,
- Deliver high quality, effective facilitator-led development courses at third level to better inform the Irish student public of the major development issues affecting our world, and how they are connected to these issues and can affect the lives of people at home and overseas – develop this programme into a holistic more integrated programme with explicit short and long term outcomes to create a value proposition that will deliver multi annual funding,
- Further develop the Bridge21<sup>2</sup> model and proposition to offer a new model of learning, that can be adapted for use in Irish secondary schools, and that is designed to support an innovative 21st Century learning environment within schools – in parallel the team aims to increase access to third level education for students from underprivileged communities in Ireland,
- Provide mentoring support for children in under resourced locations in inner cities in Ireland by exploring the effectiveness of different literacy support models to address educational disadvantage and simultaneously improve reading levels and also offer well structured, high quality mentoring opportunities to students, local communities and corporate employees, and
- Review how best to support the activities of the Suas network of societies in third level colleges throughout Ireland.

Suas avails of considerable support from the community through voluntary work in the course of undertaking its charitable and fundraising activities. There was on average an equivalent of 6 full-time volunteer interns working with Suas during 2011. In addition, almost 1,000 supporters volunteered their time on Suas mentoring projects, assisted teachers as part of the Suas Volunteer Programme, volunteered at events such as 'Shamrocks for Schools' on St. Patrick's Day and participated in Suas fundraising activities throughout the year.

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<sup>1</sup> *These people are engaged directly as mentors and teaching assistants and indirectly as volunteers, fundraisers, campaigners and informed citizens, thereby developing knowledge about the world, and also their leadership skills through service to others.*

<sup>2</sup> *Bridge21 is a joint venture of Trinity College Dublin and Suas Educational Development. We have developed a learning model for second level education that is team-based, technology mediated, project based, and cross-curricular.*



## **Suas Educational Development**

### **Directors' Report for the year ended 31 December 2011**

#### **Fundraising and Communications**

Suas receives financial backing for its programmes from Irish Aid, the Government of Ireland's programme of assistance to developing countries. Grants are also received from companies, foundations and other NGOs to help fund Suas programmes. Suas raises funds through the generosity of the Irish public. All funds raised directly from the Irish public go towards supporting the education projects of our partner schools, unless requested otherwise. Donations are also made on a one-off basis or through the 'Friends of Suas' regular giving scheme.

Suas adopts the principles of the Statement of Guiding Principles for Fundraising issued by the Irish Charities Tax Reform Group. Suas also complies with the sub-sections of Part 7 of the Charities Act 2009 on fundraising and the duties of collectors.

#### **Compliance**

Suas complies with the Dóchas Code of Conduct on Images and Messages, the Charities Act 2009 and Cómhlámh's Volunteer Charter. Suas adopts the principles of the Irish Charities Tax Reform Group's Statement of Guiding Principles for Fundraising and the Dóchas and Corporate Governance Association of Ireland's Irish Development NGO Code of Corporate Governance.

#### **Monitoring and Evaluation**

The CEO, COO, Educate Overseas Project Manager and Volunteer Programme Managers regularly visit the overseas projects supported by Suas. During 2011, the COO and Educate Overseas Project Manager carried out monitoring visits to all Suas partner projects in India and Kenya.

#### **Achievements and Performance**

In 2011, Suas' Overseas Programme continued to provide assistance to its 6 partner schools in India and Kenya. Suas facilitated strategic planning workshops and processes to deliver forward looking roadmaps, provided management advice on communications and fundraising with a focus on sustainability to reduce dependence, and raised and gave direct financial assistance of €150,390 to our partner schools. This enabled 10,200 children approx. to access primary school through Pre-School Support, Coaching Support and Life-Skills programmes, and to receive a better quality education. Partner school infrastructure projects were also funded with the installation of solar panels and refurbishment of the school kitchen at Gatoto Primary School in Nairobi, Kenya. Our Overseas Programme also started to pilot having a team member based in Kolkata to improve the efficiency and effectiveness of our projects and support to our Partners. This will be evaluated later in 2012. The Suas Volunteer Programme delivered 18,800 hours as teaching assistants with our Overseas Partners and this was delivered by 77 Volunteers who were supported by 12 Coordinators. They worked with 108 teachers to assist 2,500 children in their lessons and in extracurricular activities.

In Ireland, 1,000 children and young adults benefitted from the 'Bridge 21' learning model. This is continuously being developed by the Bridge 21 team whose mission is to develop and champion an innovative team based educational model for 21st Century learning through research, advocacy and building exemplars in collaboration with key partners in Irish education. This approach has is being piloted in 2011 in 5 secondary schools with 100 students involved in the in-school programme and 225 students attending workshops in teamwork and IT skills. 347 children benefitted from Mentoring Projects including homework clubs, literacy initiatives and language support for refugees. Suas' 6 student societies, alumni and supporters nationwide engaged in their hundreds to make these projects happen.

There were over 2,000 attendees across 22 Suas events and exhibitions, including 'Shamrocks for Schools' on St. Patrick's Day and 302 participants completed Suas Global Issues Courses about the challenges facing our world. 9 Suas Guides facilitated 4,096 students from 87 schools and youth groups at the Irish Aid Volunteering and Information Centre. Suas reached an



## Suas Educational Development

### Directors' Report for the year ended 31 December 2011

audience of over 1 million through 17 national and regional media appearances (print media, radio and TV). There were also 12,000 viewers of Suas-related videos online and 60,000 visitors to [www.suas.ie](http://www.suas.ie)

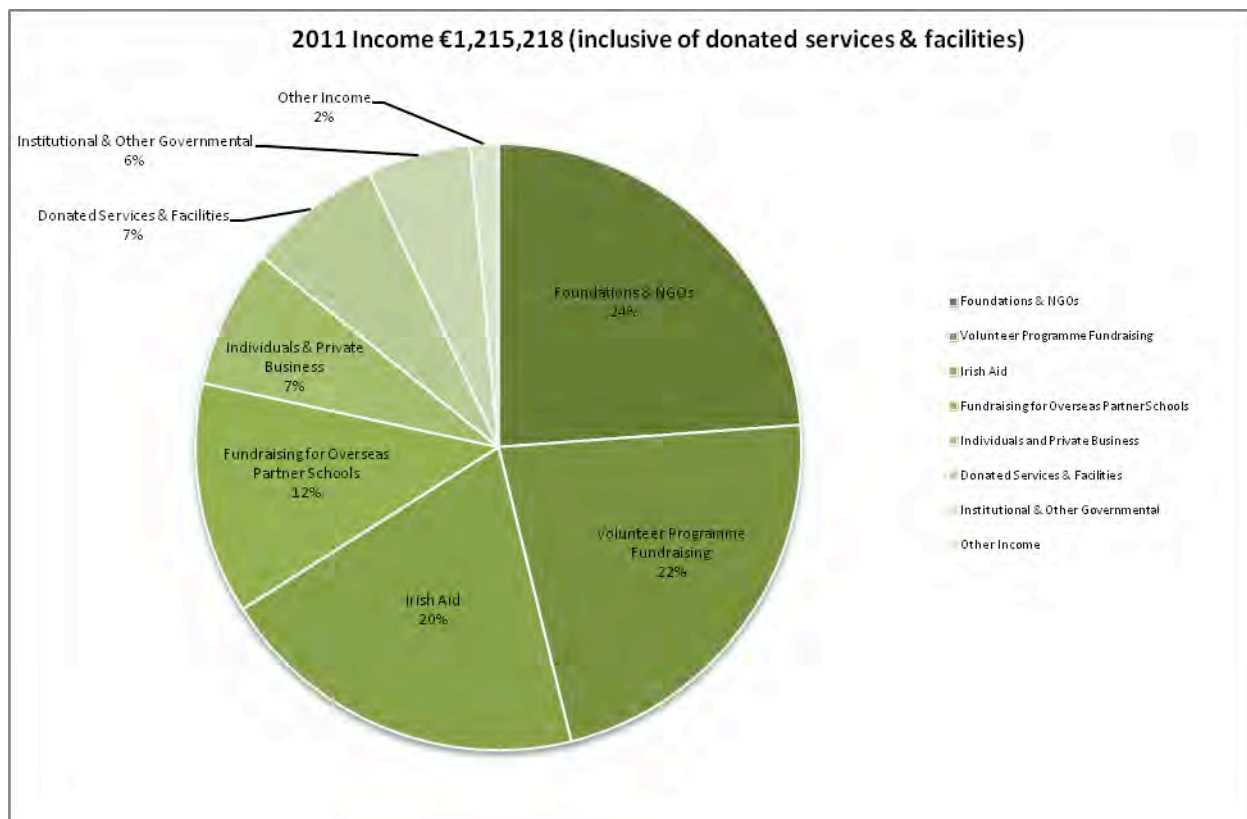
#### Awards & Recognition:

- Suas was selected as a best practice case study by Irish Non-Profits Knowledge Exchange for our compliance with statutory and voluntary codes of conduct.
- Suas partner Development Action Society won the Patton Award for 'A School that Cares'.
- Suas partner Gatoto Primary School won various awards at the Kenyan National Choral Championships for achievements in singing, elocution and public speaking.
- Betty Nyagoha, manager of Gatoto Primary School made high profile appearances on RTE's Frontline, at Social Entrepreneurs Ireland's Alumni Event and at the Google Global Leaders presentation.
- Irish World Cup Cricketers Alex Cusack and Niall O'Brien became Suas Ambassadors shortly after their historic victory over England at the ICC Cricket World Cup, visiting several Suas supported projects in Kolkata while at the tournament.

#### Financial Review

##### **Income Breakdown**

Total income for 2011 amounted to €1,215,218 (including the value of donated services and facilities of €87,500) – an increase of 1% on the prior year. Of this total, €895,771 (74% approx.) was in the form of restricted funds. The remaining €319,447 was unrestricted. Suas' main sources of income are shown in the graph below.





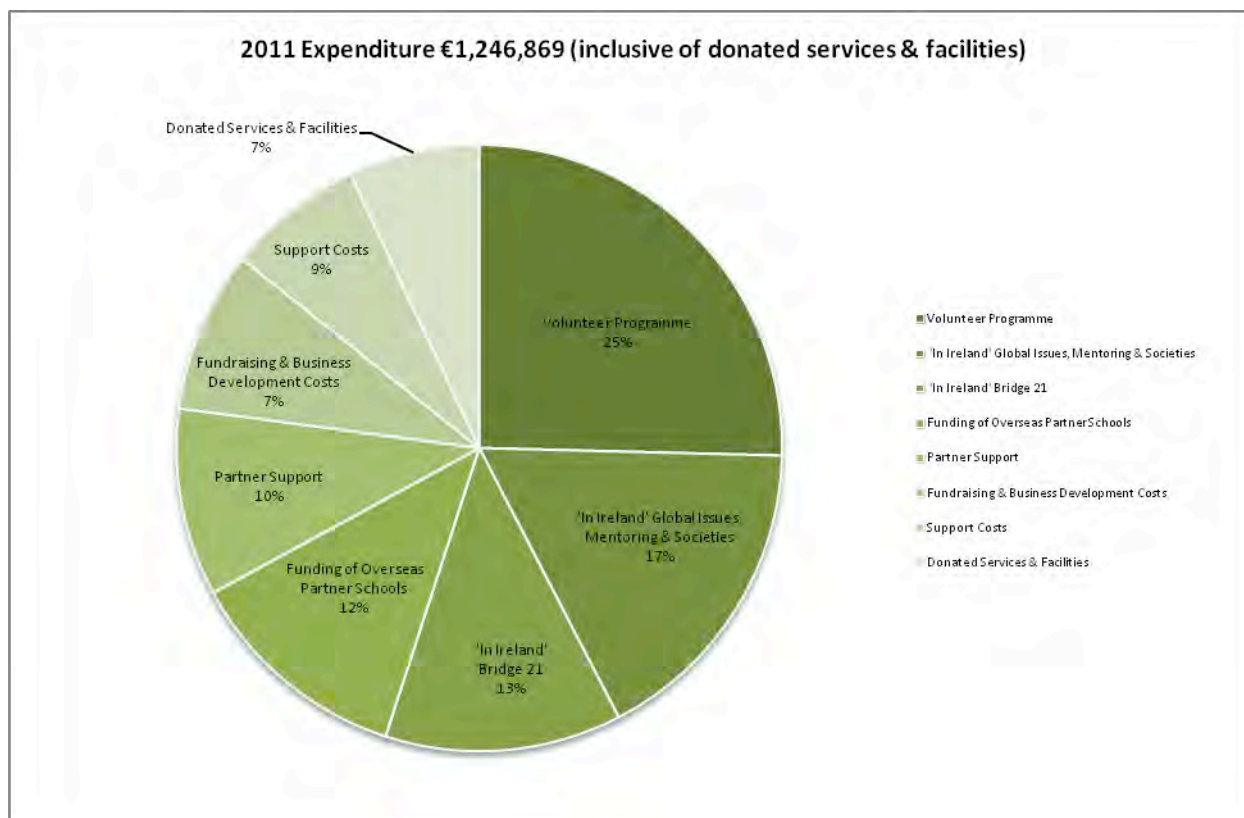


## Suas Educational Development

### Directors' Report for the year ended 31 December 2011

#### **Expenditure Breakdown**

Total expenditure for 2011 amounted to €1,246,869 (including the value of donated services and facilities of €87,500). This was broadly in line with prior year expenditure of €1,243,540. Suas' expenditure on each programme area is shown in the graph below.



#### **Reserves Policy**

Suas' policy is to retain sufficient reserves to ensure the continuity of its core programmes in the event of a delay in the receipt of committed funding or the non receipt of a committed funding source. At year-end, these reserves stood at €314,248 of which €5,928 is restricted primarily towards the Partner Support programme. Restricted reserves will be released to the Statement of Financial Activities when the related costs are incurred. The balance of €308,320 in unrestricted reserves represents three months approx. of annual running costs.

#### **Results and Dividends**

The deficit for the year amounted to €31,651 (2010 deficit of €37,751). The company is precluded from paying a dividend from reserves.



## Suas Educational Development

### Directors' Report for the year ended 31 December 2011

#### Directors

The directors who served during the year are listed under company information on page 2. Brendan Tuohy resigned on 12 September 2011 and Laura Booth resigned on 1 January 2012.

#### Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Books of Account

The measures taken by the directors to ensure compliance with the company's obligations to keep proper books of account are the use of appropriate systems and procedures and the employment of competent persons. The books of account are kept at the company's offices at 10-12 Hogan Place, Dublin 2.

#### Auditors

The auditors, Browne, Murphy & Hughes, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

#### **Signed on behalf of the Board**

*Éanna McHugh*

*Michael King*

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**Éanna McHugh**  
**Director**

**Michael King**  
**Director**

**Date: 13 August 2012**



## **Suas Educational Development**

### **Independent Auditors' Report to the Members of Suas Educational Development**

We have audited the financial statements of Suas Educational Development for the year ended 31 December 2011 set out on pages 12 to 21. These financial statements have been prepared under the accounting policies set out therein.

#### **Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities on page 9 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the company's balance sheet and profit and loss account are in agreement with the books of accounts.

We also report to you if, in our opinion, any information specified by law regarding the directors' remuneration and transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



**Independent Auditors' Report to the Members of Suas Educational Development**

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2011 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2012.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

*Tim Hughes*

Tim Hughes  
Senior Statutory Auditor  
For and behalf of:

**Browne, Murphy & Hughes Registered Auditors  
Chartered & Certified Accountants  
28 Upper Fitzwilliam Street  
Dublin 2**

**Date:**



## Suas Educational Development

### Statement of Financial Activities (incorporating an Income & Expenditure Account for the year ended 31 December 2011)

<u>Incoming Resources</u>	Notes	Restricted Funds €	Unrestricted Funds €	2011 Total	2010 Total €
<b>Incoming resources from generated funds</b>					
<b>Voluntary income</b>					
	<b>1a</b>				
Foundations & NGOs		82,161	207,500	289,661	316,467
Volunteer Programme fundraising		251,002	20,000	271,002	198,356
Fundraising for overseas partner schools		150,390	-	150,390	166,300
Other donations		<u>133,188</u>	<u>38,545</u>	<u>171,733</u>	<u>112,324</u>
		616,741	266,045	882,786	793,447
<b>Investment income</b>					
Deposit interest		-	3,352	3,352	4,752
<b>Incoming resources from charitable activities</b>					
Irish Aid	<b>1b</b>	191,530	50,050	241,580	311,610
Donated services & facilities	<b>1c</b>	<u>87,500</u>	-	<u>87,500</u>	<u>95,980</u>
<b>Total incoming resources</b>		895,771	319,447	1,215,218	1,205,789
<b><u>Resources expended</u></b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	<b>4</b>	789	106,604	107,393	66,732
<b>Charitable activities</b>					
	<b>5</b>				
Overseas Programme		441,666	-	441,666	439,963
'In Ireland' Programme		333,057	36,172	369,229	323,994
Funding of overseas partner schools		<u>150,390</u>	-	<u>150,390</u>	<u>166,300</u>
		925,113	36,172	961,285	930,257
<b>Other costs</b>					
	<b>6</b>				
Indirect support costs		4,902	80,646	85,548	89,253
One-off project costs		-	-	-	56,175
Governance costs		<u>755</u>	<u>4,388</u>	<u>5,143</u>	<u>5,143</u>
		5,657	85,034	90,691	150,571
Donated services & facilities	<b>1c</b>	<u>87,500</u>	-	<u>87,500</u>	<u>95,980</u>
<b>Total resources expended</b>		<u>1,019,059</u>	<u>227,810</u>	<u>1,246,869</u>	<u>1,243,540</u>
Transfer from unrestricted to restricted funds	<b>16</b>	<u>102,472</u>	<u>(102,472)</u>		
<b>Net (outgoing) resources</b>	<b>11</b>	<u>(20,816)</u>	<u>(10,835)</u>	<u>(31,651)</u>	<u>(37,751)</u>

There are no recognised gains or losses other than the net outgoing of resources for the above financial periods. These arise from continuing operations.

The financial statements were approved by the board on 13 August 2012 and signed on its behalf by

*Éanna McHugh*

*Michael King*

**Éanna McHugh**  
Director

**Michael King**  
Director



## Suas Educational Development

### Balance Sheet as at 31 December 2011

	<u>Notes</u>	<u>2011</u>	€	<u>2010</u>	€
<b>Fixed Assets</b>					
Tangible assets	8	11,830		11,648	
<b>Current Assets</b>					
Debtors	9	105,515	164,822		
Cash at bank		<u>348,070</u>	<u>305,820</u>		
		453,585	470,642		
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	10	<u>(151,167)</u>	<u>(136,391)</u>		
<b>Net Current Assets</b>		<u>302,418</u>		<u>334,251</u>	
<b>Net Assets</b>		<u>314,248</u>		<u>345,899</u>	
<b>The funds of the charity:</b>					
Restricted funds		5,928	26,744		
Unrestricted funds		<u>308,320</u>	<u>319,155</u>		
<b>Total Charity Funds</b>	11	<u>314,248</u>		<u>345,899</u>	

The financial statements were approved by the board on 13 August 2012 and signed on its behalf by

*Éanna McHugh*

*Michael King*

**Éanna McHugh**  
Director

**Michael King**  
Director



**Suas Educational Development**

**Cash Flow Statement  
for the year ended 31 December 2011**

	2011 €	2010 €
<b>Reconciliation of net (outgoing) resources to net cash inflow/(outflow) from operating activities</b>		
Net (outgoing) resources	(31,651)	(37,751)
Depreciation	5,146	3,936
Decrease/(increase) in debtors	59,307	(152,917)
Increase/(decrease) in creditors	14,776	(266,977)
Interest Receivable	(3,352)	(4,752)
<b>Net cash inflow/(outflow) from operating activities</b>	<u>44,226</u>	<u>(458,461)</u>
 <b>Cash Flow Statement</b>		
Net cash inflow/(outflow) from operating activities	44,226	(458,461)
Purchase of Tangible Fixed Assets	(5,328)	(11,684)
Interest Received	<u>3,352</u>	<u>4,752</u>
<b>Net cash inflow/(outflow)</b>	<u>42,250</u>	<u>(465,393)</u>
 <b>Reconciliation of net cash flow to movement in cash at bank</b>		
Net cash inflow/(outflow) in the year	42,250	(465,393)
Net funds at the beginning of the year	<u>305,820</u>	<u>771,213</u>
<b>Net funds at the end of the year</b>	<u>348,070</u>	<u>305,820</u>



## **Suas Educational Development**

### **Accounting Policies**

#### **Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **Basis of preparation**

The financial statements are prepared in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland), which have been applied consistently. The financial statements are also prepared to comply with “Accounting and Reporting by Charities” (Charities SORP), the revised statement of recommended practice issued by the Accounting Standards Board in 2000 and revised in 2005.

#### **Income**

Income is recognised when entitlement is established and amounts can be measured with reasonable certainty.

#### **Deferred Income**

Income received which is subject to certain donor-imposed conditions and relates to the funding of expenditure not yet incurred is deferred and included under ‘Liabilities’ on the Balance Sheet.

#### **Tangible fixed assets and depreciation**

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	-	33.33% Straight Line
Computers & Printers	-	20% Straight Line

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.





## Suas Educational Development

### Notes to the Financial Statements for the year ended 31 December 2011

#### **1. Income**

<b><u>1(a) Voluntary income</u></b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>2011 Total</b>	<b>2010 Total</b>
	€	€	€	€
<b>Foundations &amp; NGOs</b>				
IOB Foundation	-	200,000	200,000	250,000
Social Entrepreneurs Ireland	20,000	-	20,000	65,000
Vodafone Foundation	20,000	-	20,000	
Other	<u>42,161</u>	<u>7,500</u>	<u>49,661</u>	<u>1,467</u>
	<u>82,161</u>	<u>207,500</u>	<u>289,661</u>	<u>316,467</u>
<b>Volunteer Programme fundraising</b>	<u>251,002</u>	<u>20,000</u>	<u>271,002</u>	<u>198,356</u>
<b>Fundraising for overseas partner schools</b>	<u>150,390</u>	-	<u>150,390</u>	<u>166,300</u>
<b>Other Donations</b>				
Individuals	-	23,686	23,686	21,894
Private Business	66,000	-	66,000	27,000
Institutional	26,600	-	26,600	
Pobail	40,588	-	40,588	45,792
Other	<u>-</u>	<u>14,859</u>	<u>14,859</u>	<u>17,638</u>
	<u>133,188</u>	<u>38,545</u>	<u>171,733</u>	<u>112,324</u>
<b>Total Voluntary Income</b>	<u>616,741</u>	<u>266,045</u>	<u>882,786</u>	<u>793,447</u>
<b><u>1(b) Incoming resources from charitable activities</u></b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>2011 Total</b>	<b>2010 Total</b>
	€	€	€	€
<b>Irish Aid</b>				
Civil Society Fund	100,000	-	100,000	196,000
Development Education	91,530	-	91,530	104,320
Other	<u>-</u>	<u>50,050</u>	<u>50,050</u>	<u>11,290</u>
	<u>191,530</u>	<u>50,050</u>	<u>241,580</u>	<u>311,610</u>



## Suas Educational Development

### Notes to the Financial Statements for the year ended 31 December 2011

#### 1(c) Donated services & facilities

Donated resources are included in the Statement of Financial Activities where the benefit to the charity is reasonably quantifiable and measurable. Suas avails of a number of donated services and facilities from its supporters free of charge or at discounted values. These include online database access, flights, advertising and IT applications. The following analysis shows the estimated values of these services and facilities, at prices Suas estimates it would pay or pay in addition in the open market for such services and facilities.

<u>Donor</u>	<u>Nature of service/facility provided</u>	<u>2011</u> €	<u>2010</u> €
Salesforce	CRM database	45,000	45,000
Bactact Ltd.	Premises	-	22,920
The Emirates Airline Foundation	Flights	16,130	-
Google	Google Adwords & Applications	15,850	16,060
RCSI	Venue for VP training weekend	5,520	-
Arthur Cox	Pro-bono legal support	3,000	10,000
MOP	Company secretarial service	<u>2,000</u>	<u>2,000</u>
		<u>87,500</u>	<u>95,980</u>

#### 2. Net incoming resources

	<u>2011</u> €	<u>2010</u> €
Net incoming resources for the year is stated after deducting		
Depreciation of tangible assets	5,146	3,936
Auditors' remuneration	5,143	5,143

#### 3. Employees

	<u>2011</u> Number	<u>2010</u> Number
The average monthly numbers of employees during the year were:		
Administrative	2	2
Direct Charitable	12	12

The number of employees with emoluments for the year falling within the €60,001 to €70,000 band was:

1	1
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#### 4. Costs of generating funds

	<u>2011</u> €	<u>2010</u> €
Communications	46	997
Fundraising costs	10,752	12,392
Salaries and other staffing costs	<u>96,595</u>	<u>53,343</u>
	<u>107,393</u>	<u>66,732</u>



## 5. Resources expended: charitable activities

			<u>PARTNER SCHOOLS</u>	<u>OVERSEAS PROGRAMME</u>			<u>IN IRELAND PROGRAMME</u>			
			<u>2011</u>	<u>2011</u>			<u>2011</u>			
	<u>2011</u>	<u>2010</u>	<u>Funding of Overseas</u>	<u>Partner</u>	<u>Volunteer</u>	<u>Overseas</u>	<u>Bridge</u>	<u>Global Issues,</u>	<u>Mentoring</u>	<u>'In Ireland'</u>
<u>Total</u>	<u>Total</u>	<u>Partner Schools</u>	<u>Support</u>	<u>Programme</u>	<u>Programme</u>	<u>21</u>	<u>Guides &amp;</u>	<u>&amp;</u>	<u>Programme</u>	
€	€	€	€	€	€	€	€	€	€	
Partner Projects & Capacity Building	150,390	166,300	150,390	-	-	-	-	-	-	-
Personnel costs	353,745	296,951	-	45,158	77,035	122,193	121,729	73,721	36,102	231,552
Intern costs	10,137	7,411	-	-	3,415	3,415	-	4,880	1,842	6,722
Travel costs	98,116	96,355	-	5,960	85,947	91,907	3,510	1,547	1,152	6,209
Partner costs	5,601	-	-	5,601	-	5,601	-	-	-	-
Marketing & communications	9,801	19,648	-	40	5,246	5,286	2,182	2,049	284	4,515
Materials & printing	3,591	12,414	-	409	1,690	2,099	1,180	312	-	1,492
Training, conferences & exhibitions	9,484	7,881	-	738	901	1,639	1,891	2,822	3,132	7,845
Volunteer training	14,928	24,911	-	-	14,928	14,928	-	-	-	-
Facilitation	24,368	19,896	-	-	-	-	-	24,368	-	24,368
Mentoring sessions	17,800	19,082	-	-	-	-	8,429	-	9,371	17,800
Health & safety	5,037	1,807	-	853	4,184	5,037	-	-	-	-
Overseas costs	80,676	64,380	-	10,886	69,790	80,676	-	-	-	-
Project consultancy	22,411	38,200	-	15,611	-	15,611	500	6,300	-	6,800
	<u>806,085</u>	<u>775,236</u>	<u>150,390</u>	<u>85,256</u>	<u>263,136</u>	<u>348,392</u>	<u>139,421</u>	<u>115,999</u>	<u>51,883</u>	<u>307,303</u>
Re-allocation of direct support costs	155,200	155,021	-	39,730	53,544	93,274	18,005	24,366	19,555	61,926
	<u>961,285</u>	<u>930,257</u>	<u>150,390</u>	<u>124,986</u>	<u>316,680</u>	<u>441,666</u>	<u>157,426</u>	<u>140,365</u>	<u>71,438</u>	<u>369,229</u>



## Suas Educational Development

### Notes to the Financial Statements for the year ended 31 December 2011

#### **5. Resources expended: charitable activities (continued)**

Charitable activities comprise direct programme costs plus allocated direct support costs. Direct programme costs are those incurred wholly and exclusively for the primary objects of the charitable activity. Direct support costs represent general expenditure which cannot be allocated specifically to a single charitable activity but can be allocated subsequently on a reasonable basis. They include insurance, rent & rates, IT systems development and CEO remuneration. Direct support costs are allocated based on the estimated amount of staff time and resources which each activity absorbs.

#### **Breakdown of direct payments to overseas partners:**

<b><u>Overseas partner</u></b>	<b><u>Project/Programme/Activities funded</u></b>	<b><u>2011</u></b>
		<b>€</b>
<b><u>India</u></b>		
Development Action Society	<i>'SHIKHA' education and coaching centres, community health, vocational training and a children's parliament</i>	43,750
Sabuj Sangha	<i>'Rehabilitation...through Education' education and coaching centres, and capacity building support</i>	43,710
Vikramshila	<i>'Education to Employability' project</i>	20,000
<b><u>Kenya</u></b>		
Gatoto Primary School	<i>'Gatoto Integrated Development Programme' O/D projects</i>	35,050
	<i>Solar panel installation and school kitchen refurbishment</i>	3,950
Kongowea Primary School	<i>Teacher training</i>	425
Maweni Primary School	<i>Teacher training</i>	425
<b>Total</b>		<b><u>150,390</u></b>

#### **6. Other costs**

	<b><u>2011</u></b>	<b><u>2010</u></b>
<b>Indirect support costs</b>	<b>€</b>	<b>€</b>
Personnel costs	60,896	72,979
Intern support	5,845	8,174
Depreciation	5,146	3,936
Memberships & subscriptions	3,047	2,360
Bank charges	1,264	1,062
Other	<u>9,350</u>	<u>742</u>
	<b><u>85,548</u></b>	<b><u>89,253</u></b>
<b>Governance costs</b>		
Audit fees	5,143	5,143
Legal fees	<u>-</u>	<u>-</u>
	<b><u>5,143</u></b>	<b><u>5,143</u></b>



## Suas Educational Development

### Notes to the Financial Statements for the year ended 31 December 2011

#### 7. Taxation

As Suas Educational Development has been granted charitable status under Section 333 (I) (L) Income Tax Act 1967, no liability for taxation arises. Suas Educational Development's charity number is CHY 14931.

#### 8. Tangible fixed assets

	<u>Total</u> €
<b><u>Cost</u></b>	
At 1 January 2011	54,065
Additions during the year	5,328
At 31 December 2011	<u>59,393</u>
<b><u>Depreciation</u></b>	
At 1 January 2011	42,417
Charge for the year	5,146
At 31 December 2011	<u>47,563</u>
<b><u>Net book values</u></b>	
At 31 December 2011	<u>11,830</u>
At 31 December 2010	<u>11,648</u>

#### 9. Debtors

	<u>2011</u> €	<u>2010</u> €
Trade debtors	20,480	11,772
Accrued Income	70,035	104,016
Prepayments	<u>15,000</u>	<u>49,034</u>
	<u>105,515</u>	<u>164,822</u>

#### 10. Creditors: amounts falling due within one year

	<u>2011</u> €	<u>2010</u> €
Deferred Income	130,311	121,092
PAYE and PRSI	14,236	9,750
Accruals	6,195	5,143
Trade creditors	<u>425</u>	<u>406</u>
	<u>151,167</u>	<u>136,391</u>



## Suas Educational Development

### Notes to the Financial Statements for the year ended 31 December 2011

<u>11. Funds of the charity</u>	<u>Balance at</u>	<u>Net (outgoing)</u>	<u>Balance at</u>
	<u>1/1/11</u>	<u>resources for year</u>	<u>31/12/11</u>
<u>Movement in funds</u>	€	€	€
Restricted funds	26,744	(20,816)	5,928
Unrestricted funds	<u>319,155</u>	<u>(10,835)</u>	<u>308,320</u>
Total funds	<u>345,899</u>	<u>(31,651)</u>	<u>314,248</u>

### 12. Directors' remuneration

No remuneration or fees were paid to any director during the year or in 2010.

### 13. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the balance sheet date.

### 14. Post balance sheet events

There have been no significant events affecting the company since the year end.

### 15. Legal status

The company is limited by guarantee and not having a share capital. The liability of each member, in the event of the company being wound up is €1.00.

### 16. Transfer from unrestricted to restricted funds

The transfer of €102,472 from unrestricted to restricted funds represents deficits on projects that were funded with restricted funds.

### 17. Responsibility for information in this report

The information in this report is entirely the responsibility of Suas and does not represent or reflect its funders' or supporters' policies.

### 18. Approval of Financial Statements

The Board of directors approved the financial statements on 13 August 2012.